BILL NO. 75-15

COUNTY COUNCIL

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HARFORD COUNTY, MARYLAND

BILL NO. <u>75-15</u>

Legislative Day No. 75-7 Date: March 4, 1975
AN EMERGENCY ACT to provide the County Executive with the authorization
to execute an agreement of sale with Reba Epstein and
Samuel Epstein, for the purchase of certain land, in
accordance with Section 520 of the Charter of
Harford County, Maryland.
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By the Council, March 4, 1975
Introduced, read first time, ordered posted and public hearing scheduled
on: April 1, 1975
at: <u>7:45 P.M.</u>
By Order: Angela Markowski, Secretary
PUBLIC HEARING
Having been posted and Notice of time and place
of hearing and Title of Bill having been published according to the
Charter, a public hearing was held on April 1, 1975
and concluded on April 1, 1975
angela Markawski, Secretary

WHEREAS, the County Executive is desirous of 2 contracting with Reba Epstein and Samuel Epstein on behalf of 3 Harford County, Maryland, for the purchase of a certain parcel of 4 land located in Joppatowne, First Election District, Harford 5 County, Maryland; and WHEREAS, payments under said contract will be made 7 over a period of three (3) fiscal years from the date of 8 execution of same; and WHEREAS, Section 520 of the Charter of Harford 10 County, Maryland, requires that all agreements and payments 11 thereunder which would extend beyond the current fiscal year,

12 be authorized by a legislative act.

NOW, THEREFORE,

14 Section 1. Be It Enacted By The County Council Of Harford 15 County, Maryland, that the County Executive, be, and he is 16 hereby authorized to execute, on behalf of the County, an 17 Agreement of Sale and Mortgage with Reba Epstein and Samuel 18 Epstein for certain parcel of land in Joppatowne, First Election 19 District, Harford County, Maryland, for the below stated period 20 of time in the amounts specified, plus interest at the rate of 21 eight percent (8%) per annum on the unpaid purchase price. 22 Agreement with Reba Epstein and Samuel Epstein to run three (3) 23 fiscal years from the date of execution of the Agreement of Sale.

25	Amount paid at settlement	30,000.00
26	Amount paid on July 15, 1975 (principal, plus interest)	54.750.00
27		•
28	Amount paid on July 15, 1976 (principal, plus interest)	41,250.00
29	Total principal amount to be paid (plus interest as herein provided)	130,000.00
30	,	

Amount paid prior to settlement.....\$ 4,000.00

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Section 2. And Be It Further Enacted, that this Act is hereby declared to be an Emergency Act necessary for the proper operation of County facilities and shall take effect on the date it becomes law.

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The Secretary of the Council doc. Certify that fifteen (15) copies of this bia are immediately available for distribution to the public and the press.

Secretary

February 11, 1975

Miss Katherine Anderson County Treasurer 45 South Main Street Bel Air, Maryland 21014

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Re:

Joppatowne Library Acct. # 71-20-15-00-02-01-03-01

CERTIFICATION

This will certify that funds are available and unencumbered in the __General Capital Fund in the amount of \$34,000.00as of December 31, 1974

This	Agreement of Sale,	made this AM	day of Felin
	and seventy-five , Trustee under the Will		sin, 50% interest, and Seller, and
-	, Maryland, a body corpor	d garden	e State of Md. Buyer

at and for	the price	of One I	nundred	thi rty	thousan	d <u> </u>	2 Marie		Talkinin 1980 g	
WI		;		8. 4		175 Lagr	3 100000	fa .	(\$ 130,00	
of which	Four Th				•	_	5			-
have been							الكبراء المطأأ	• " •		 :

1. Thirty Thousand Dollars at time of settlement; 2. Fifty-four Thousand Seven Hundred Fifty Dollars (\$54,750.00) on July 15, 1975; 3. Forty-one Thousand Two Hundred Fifty Dollars (\$41,250.00) on July 15, 1976.

This contract is conditional upon the passage of an Ordinance by the County Council of Harford County, Maryland, pursuant to Section 520 of the Charter of Harford County, Maryland. This contract is also conditional upon the Sellers giving to the Buyer a purchase money mortgage in the amount of Ninety-six Thousand Dollars (\$96,000.00) for a period of two(2) years commencing on the date of settlement and terminating on July 15,1976 with interest at the rate of eight percent (8%) per annum payable as above on July 15,1975 and July 15,1976. In the event the County Council fails to pass the appropriate ordinance as required by Section 520 of the Charter of Harford County, Maryland, or the Sellers are unwilling or unable to grant unto the Buyer the mortgage herein called for at the terms herein stated, this contract shall be null and void at the option of the Buyer and all earnest money paid hereunder shall be returned to the Buyer. (over)

AND upon payment as above provided of the unpaid purchase money, a deed for the property shall be executed at the Buyer's expense by the Seller, which shall convey the property by a good and merchantable title to the Buyer, free of liens and encumbrances except as specified herein; but subject, however, to all applicable restrictions, easements, laws, ordinances, regulations, charges, taxes and assessments, if any.

Ground rent, rent, water rent, taxes and other public charges against the premises shall be apportioned as of date of settlement, at which time possession shall be given; and the said parties hereto hereby bind themselves, their heirs, executors and administrators, for the faithful performance of this agreement.

It is also understood and agreed that the Seller shall immediately have all of the insurance policies on the property so endorsed as to protect all parties hereto, as their interests may appear, and continue said insurance in force during the life of this Contract.

This Contract contains the final and entire Agreement between the parties hereto, and neither they nor their Agents shall be bound by any terms, conditions or representations not herein written; time being of the essence of this Agreement. Cost of all documentary stamps and of transfer, recording, conveyancing and other similar taxes when applicable and where required by law, shall be shared equally by the parties hereto.

where required by law, shan be shared equally by the parti	es hereto.
itness / in diplicate the hands and seals of	the parties hereto the day and year first above written.
Himle Takel II	Relai Entein (SEAL)
WITNES AS TO SEPLER'S SIGNATURE	SELLER'S SIGNATURE, Reba Epstein
Henrill West Il	Sem C & Mem (SEAL)
WITNESS—AS TO SELLER'S SIGNATURE	SELLER'S MIGNATURE Samuel Epstein
	HARFORD COUNTY, MARYLAND (SEAL)
Wytness—AS to buyer's signature	REPORT NAME OF THE PARTY OF THE
Millian W. Joyra V.	GEAL)
WITNESS—AS TO BUYER'S SICKATURE	BUYER'S STONATURE
	Charles B. Anderson, Jr.
Lucas Bros., Balto., Md.	County Evecutive

BY THE COUNCIL

Read the third time.
KRRMRRMRXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Failed of Passage April 8, 1975 (LSD 75-11)
By order
Angle Mackowske, Secretary
Sealed with the County Seal and presented to the County Executive
for his approval this day of, 19
ato'clockM.
, Secretary
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BY THE EXECUTIVE
APPROVED:
County Executive